

(In the **example** below, on Section **A** of the parsonage form, the Actual Housing Expense total = **\$48,600**, However because on Section **B**, the Fair Rental Value Total of \$47,900 is less than section A, or Section C, the Amount you should submit if these were your calculations would need to be the lesser of the three amounts of section A,B or C; and the lesser amount in this example is Section B, the Fair Rental value total = **\$47,900.00**

Note: All amounts entered should equal total annual expenses OR the total expenses for the applicable period you were employed in 2024 by the Florida Conference.

2024 PARSONAGE ALLOWANCE FORM

EXAMPLE & EXPLANATION:

SECTION **A ACTUAL HOUSING EXPENSES SECTION**

(This section is to be **filled out by all** – both “Rent or Own”.)

1. **“Purchase of Home”** Includes any down payments, real estate commissions, etc. (Only if you purchased a house in 2024.) (For this example, we have entered **\$0.00**)
2. **“Rent or House Payments”** (Includes real estate taxes, mortgage interest, insurance, rent or mortgage payments). Here you enter the total amount of rent or mortgage related payments you made during the year or for the time you are entitled to report and were employed by Florida Conference during 2024. (For this example, we have entered **\$29,000.00** for the year)
3. **“Utilities Expense”** Enter total cost of utilities for the year or for the time you are entitled to report and were employed by Florida Conference during 2024. (Includes heat, electric, non-business home telephone, water, cable TV, sewer charge, garbage removal, etc.). (For this example, we have entered **\$8,900.00** for the year)
4. **“Furnishings and Appliances”** (Includes furnishings, appliances, decorator items, cleaning supplies, TV, piano, lawnmower, dishes, etc.). Enter the total amount spent in furnishing and appliances for the year or for the time you are entitled to report and were employed by Florida Conference during 2024 (For this example, we have entered **\$6,400.00** for the year)

5. **“Maintenance, Repairs, and Other Parsonage Expenses”** (Includes new roof, pool, fence, appliance repairs, lawn maintenance, pest control, painting, etc.) Enter the total amount spent in maintenance and repairs for the year or for the time you are entitled to report and were employed by Florida Conference during 2024 (For this example, we have entered **\$4,300.00** for the year)

TOTAL OF SECTION “A” (Actual Housing Expenses section) This total should be the sum of line A-1 through A-5:
(A1= \$0.00) + (A2 = \$29,000) + (A3 = \$8,900) + (A4 = \$6,400) + (A5 = \$4,300) = **\$48,600.00** (for this example, this is the total amount of section “A” of the form)

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SECTION B FAIR RENTAL VALUE COMPUTATION

(This section is to be filled out by homeowners only)

1. **“Monthly Fair Rental Value of Unfurnished Home”** This is the **monthly amount** your house could be rented for if you were to rent your home. (For this example, we have entered **\$2,600.00**)
(The best method to determine this amount is to have an appraiser or rental real estate specialist provide you with a written estimate of the monthly rental value. An alternative method is to estimate the value of your home and lot and multiply by 1%.)
2. **“Monthly Furniture Rental Value”** The amount on this line should be your estimate of the amount that the monthly rental value of your home would **increase** if the home was furnished. (For this example, we have entered **\$650.00**)
(There are no specific rules providing guidance in this area, but a reasonable estimate should be made. This should include furniture, appliances, and other furnishings.) (Suggested value = 25% of item B1)
3. **“Number of Months Home Owned during 2024.”** You would need to enter here how many months you owned the house during 2024, or the time you are entitled to report and were employed by Florida Conference during 2024. (For this example, we have entered **12** months)
4. **“Subtotal”** This calculation should be equal to:
The sum of (Item B1 + Item B2) x (Item B3).
For this example, (\$2,600 + \$650) x (12) = **\$39,000**

5. **“Actual Cost of Utilities”** This should be equal to the amount you already entered on Section “A” line.3 (A3). For this example, we had entered the amount of **\$8,900.00**
6. **“Total Fair Rental Value Plus Utilities”**. This calculation should be equal to (B4 + B5). For this example $(\$39,000 + \$8,900) = \mathbf{\$47,900.00}$
7. **“Total Rent Paid during the Year”**. Include total rent you paid in 2024 for any months that you did not own your home. This would only apply if you bought or sold your home in 2024. (For this example, we have entered **\$0.00**)
8. **“Additional Expenses Attributable to Renting”** Include any other expenses to furnish and maintain your home during any period in 2024 when you were renting. Again, this would only apply if you bought or sold your home in 2024. (For this example, we have entered **\$0.00**)

TOTAL OF SECTION “B” (Fair Rental Value Section) This total should be the sum of line B6 + B7 + B8:

$(B6 = \$47,900.00) + (B7 = \$0.00) + (B8 = \$0.00) = \mathbf{\$47,900.00}$ (for this example, this is the total amount of section “B” of the form)

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SECTION C VOTED MAXIMUM PARSONAGE LIMIT – FC 2024

(This section has already been filled out by us showing the amount voted by the Florida Conference as the maximum parsonage allowance limit per Policy for the year 2024, which is **\$67,000.00**)

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Computed Parsonage Allowance – Lowest of Section A, B or C

You are supposed to enter on this last line of the form and submit thru the link provided on the parsonage email you received, the amount that is **the lowest Of all three** sections (the lowest amount of section A, B or C)

For this example:

Section A = \$48,600.00

Section B = **\$47,900.00** (this is the lowest of the three amounts)

Section C = \$67,000.00

If you have additional questions or need assistance, feel free to contact Karen Hanke or Vickie Monday in the Conference office via email to nancy.rojas@floridaconference.com or Tel. 407-644-5000 x 2201.